









*ARTICLE III  
LONG-TERM CAPITAL FINANCING PROGRAM*

SECTION I. RESERVATION AND DELEGATION OF AUTHORITY.

Subd. 1. Reservation of Authority to Approve Use of Proceeds.

*Authority*

*Reservation and Delegation of*

Subd. 2. Reservation of Authority to Oversee the Principal Repayment Reserve.

*Endowment Fund*

Subd. 3. Reservation of Authority to Approve Use of Funds from Internal Lending Program.

*Delegation of Authority*

*Reservation and*

Subd. 4. Delegation of Authority.

*Investment Functions*

SECTION II. LONG-TERM CAPITAL FINANCING PROGRAM GUIDELINES.

Subd. 1. Investment of Proceeds.



SECTION IV. CERTIFICATION OF AUTHORITY.

REVISION HISTORY

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Adopted:  
Amended: