

# BOARD OF REGENTS POLICY:

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## SECTION I. SCOPE.

## SECTION II. GUIDING PRINCIPLES.

Subd. 1. Standard of Care.

Subd. 2. Emerging and Minority- or Woman-Owned Investment Managers.

## SECTION III. DEFINITIONS.

Subd. 1. Secur833P3(y)02 612 2 reW hBT/F1 11 Tf1 0 54.05 2.78 meT m@gCP5 54.05 2.78 meT m8 meT m@gCP

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Subd. 3. Investment Manager.

Subd. 4. Investment Transactions.

Subd. 5. Emerging Investment Management Firms.

Subd. 6. Broker/Dealer.

SECTION IV. DELEGATION OF AUTHORITY.

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## SECTION VI. INVESTMENT PROGRAM REQUIREMENTS.

Subd. 1. Custody of Investment Securities.

Subd. 2. Transaction Costs.

Subd. 3. Limitations.

Subd. 4. Securities Lending.

## SECTION VII. CERTIFICATE OF AUTHORITY.

### REVISION HISTORY

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Adopted:

Last Comprehensive Review:

Supersedes:

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